



ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE for the period ended March 31, 2018 are appended below:

Statement of Financial Position (Un-audited)					
As at March 31, 2018					
Particulars	March 31, 2018		June 30, 2017		
	(Taka)		(Taka)		
Assets					
Marketable securities -at cost	94,26,00,666		92,11,41,773		
Cash at bank	2,07,38,090		4,58,76,240		
Other current assets	1,09,67,846		1,12,65,025		
Deferred revenue expenditure	12,99,963		20,79,940		
Total Assets	97,56,06,565		98,03,62,978		
Equity and Liabilities					
Equity:					
Capital	75,00,00,000		75,00,00,000		
Reserve and surplus	8,27,45,537		9,25,24,723		
Provision for Marketable Investments	8,65,09,426		8,15,09,426		
	91,92,54,963		92,40,34,149		
Liabilities:					
Current liabilities	5,63,51,602		5,63,28,829		
Total Equity and Liabilities	97,56,06,565		98,03,62,978		
Net Asset Value (NAV)					
At cost price	12.26		12.32		
At market price	8.10		9.47		
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)					
For the period July 01, 2017 to March 31, 2018					
Particulars	July 01, 2017 to March 31, 2018	July 01, 2016 to March 31, 2017	January 01, 2018 to March 31, 2018	January 01, 2017 to March 31, 2017	
Income					
Profit on sale of investments	3,83,23,955	4,04,83,685	65,42,488	2,52,05,491	
Profit on sale of unit certificate	-	1,35,42,809	-	46,86,541	
Dividend from investment in shares	1,72,11,219	1,24,79,324	34,92,317	59,74,283	
Interest on bank deposits	2,51,027	2,53,397	4,512	-	
Total Income	5,57,86,201	6,67,59,215	1,00,39,317	3,58,66,315	
Expenses					
Management fee	80,68,682	76,69,203	25,71,638	27,63,939	
Trustee fee	5,62,500	5,62,500	1,87,500	1,87,500	
Custodian fee	5,02,276	4,74,660	1,59,177	1,76,969	
Annual fee	4,55,350	5,47,043	1,15,037	2,36,963	
Listing fees	7,50,000	11,25,000	3,75,000	7,50,000	
Audit fee	12,937	12,938	4,312	4,313	
Other Operating Expenses	5,94,768	4,93,409	3,06,614	1,64,342	
Preliminary expenses written off	7,79,977	7,79,977	2,59,992	2,59,992	
Total Expenses	1,17,26,490	1,16,64,730	39,79,270	45,44,018	
Profit before provision	4,40,59,711	5,50,94,485	60,60,047	3,13,22,297	
Provision against marketable investment	50,00,000	-	-	-	
Net Profit for the period	3,90,59,711	5,50,94,485	60,60,047	3,13,22,297	
Earnings Per Unit	0.52	0.73	0.08	0.41	
Statement of Changes in Equity (Un-audited)					
For the period July 01, 2017 to March 31, 2018					
Particulars	Share Capital	Dividend equalization	Provision for Marketable	Retained Earnings	Total Equity
Balance as at July 01, 2017	75,00,00,000	2,23,11,936	8,15,09,426	7,02,12,787	92,40,34,149
Provision for Marketable Investments	-	-	50,00,000	-	50,00,000
Last year dividend	-	-	-	(4,87,50,000)	(4,87,50,000)
Last year adjustment	-	-	-	(88,897)	(88,897)
Net profit after tax	-	-	-	3,90,59,711	3,90,59,711
Balance as at March 31, 2018	75,00,00,000	2,23,11,936	8,65,09,426	6,04,33,601	91,92,54,963
Balance as at July 01, 2016	75,00,00,000	1,18,00,000	7,40,09,426	6,85,44,024	90,43,53,450
Dividend equalization Reserve	-	1,05,11,936	-	(1,05,11,936)	-
Last year dividend	-	-	-	(4,50,00,000)	(4,50,00,000)
Last year adjustment	-	-	-	(36,250)	(36,250)
Net profit after tax	-	-	-	5,50,94,485	5,50,94,485
Balance as at March 31, 2017	75,00,00,000	2,23,11,936	7,40,09,426	6,80,90,323	91,44,11,685
Statement of Cash Flows (Un-audited)					
For the period July 01, 2017 to March 31, 2018					
Particulars			July 01, 2017 to March 31, 2018	July 01, 2016 to March 31, 2017	
Cash flow from operating activities					
Dividend from investment in shares			1,88,75,318	1,26,07,230	
Interest on Bank deposits and Bond			2,51,027	2,53,397	
Expenses			(1,23,88,696)	(1,30,34,064)	
Net cash inflow/(outflow) from operating activities			67,37,649	(1,73,437)	
Cash flow from investment activities					
Sales of shares-marketable investment			31,02,51,814	(70,31,89,443)	
Purchase of shares-marketable investment			(29,98,45,574)	74,00,72,991	
Share application (IPO) money deposited			(1,00,00,000)	(5,05,00,000)	
Shares application money refunded			1,50,00,000	5,05,00,000	
Net cash inflow/(outflow) from investment activities			1,54,06,240	3,68,83,548	
Cash flow from financing activities					
Dividend paid			(4,72,82,039)	(4,36,77,206)	
Net cash inflow/(outflow) from financing activities			(4,72,82,039)	(4,36,77,206)	
Net cash flow increase/(decrease)			(2,51,38,150)	(69,67,095)	
Cash equivalent at beginning of the year			4,58,76,240	3,82,91,779	
Cash equivalent at end of the year			2,07,38,090	3,13,24,684	
Net Operating Cash Flow Per Unit (NOCFPU)			0.0898	(0.002)	
Sd/- Chief Executive Officer/Company Secretary			Sd/- Chairman of Trustee Committee		
Sd/- Head of Finance & Accounts			Sd/- Member-Secretary of Trustee Committee		
“The details of the published quarterly financial statements can be available in the web-site of the company.					